



राजपत्र, हिमाचल प्रदेश (असाधारण)

हिमाचल प्रदेश राज्य शासन द्वारा प्रकाशित

शिमला, शुक्रवार, 18 फरवरी, 2005/29 मार्च, 1926

हिमाचल प्रदेश सरकार

ANNEXURE-II

Specific Notification

FINANCE DEPARTMENT

NOTIFICATION

No. Fin.-2-C-(12)-3/2004.

Shimla-2, the 18th February, 2005

Government of Himachal Pradesh hereby notifies the issue of 7.17 per cent Himachal Pradesh State Development Loan, 2017.

Object of the Loan :

1. (i) The proceeds of the Loan will be utilized for swapping high cost debt contracted for financing capital expenditure in connection with the development programme of the Government of Himachal Pradesh.

(ii) The consent of Central Government has been obtained to the floatation of this loan as required by Article 293 (3) of the Constitution of India.

Nomenclature :

2. The loan offered for subscription is 7.17 per cent Himachal Pradesh State Development Loan, 2017.

Method of issue :

3. (i) The Himachal Pradesh Government loan will be sold through the Reserve Bank of India, New Delhi and Mumbai.

(ii) The sale will be on tap during banking hours from 22nd February, 2005. Reserve Bank of India reserves the right to close the sale at any time during or after the close of banking hours on or after 22nd February, 2005 if it deems appropriate and necessary to do so having regard to the borrowing requirement of Government of Himachal Pradesh and subscriptions already received at that time.

(iii) Reserve Bank of India will have the discretion to accept or reject any or all applications either wholly or partially if it deems appropriate to do so, without assigning any reason at the time of closure of sale.

(iv) The issue will commence from the date of payment of the loan.

Rate of interest :

4. The loan will bear interest at 7.17 per cent per annum. The interest will be paid half-yearly on 24th August and 24th February every year.

Application Form :

5. (i) Applications for purchase of Himachal Pradesh Government Loan should be submitted, duly filled in by interested persons in the prescribed form of application that may be obtained from the Public Debt Office of the Reserve Bank of India, New Delhi and Mumbai on 22nd February, 2005.

(ii) The payment by the bidders will be on 24th February, 2005 (Date of payment).

(iii) Payment in cash or by Demand Draft/Bankers' Pay Order drawn payable to Reserve Bank of India/cheque drawn on account with RBI, at the place where the application is tendered should be submitted to the concerned office during the banking hours subject to the conditions as stipulated and also by the terms and conditions as included in the prescribed form of application. As the bidder has to tender only the amount of allotment, the same may be ascertained from the concerned PDO.

Issue Price :

6. "7.17 per cent Himachal Pradesh State Development Loan, 2017" will be issued at par i. e. Rs. 100.

Commencement of the tenure :

7. The tenure of the loan will commence from 24th February, 2005.

Date of repayment :

8. The loan will be repaid at par on February 24, 2017 at the Public Debt Office of the Reserve Bank of India at which they are registered.

Other terms and conditions :

9. The other terms and conditions will be as per the provisions contained in the revised General Notification of Government of Himachal Pradesh bearing No. Fin-2-C (12)-11/2003, dated 15th December, 2003 and 23rd December, 2003.

BY ORDER AND IN THE NAME OF GOVERNMENT OF HIMACHAL PRADESH

Sd/-
Addl. Chief Secretary (Finance)
to the Government of Himachal Pradesh.

ANNEXURE-I

The Regional Director,
Reserve Bank of India,
Public Debt Office,
.....

Application for 7.17 per cent Himachal Pradesh State Development Loan, 2017.

Pursuant to Government of Himachal Pradesh Notification No. Fin. 2-C-(12)-3/2004, dated 22nd February, 2005. *I/We..... on behalf of [full Name(s) in Block Letters] hereby request that securities of the 7.17 per cent Himachal Pradesh State Development Loan, 2017 of the nominal value of Rs..... may be issued to *me/us in the form of Stock Certificate/Credit to *my/our SGL Account (No.....).

2. *I/We desire that interest be paid at.....

Undertaking:

1. On your acceptance of *my/our application, *I/we agree/undertake to immediately collect the letter of acceptance/allotment from your Office and to deposit the requisite amount at Reserve Bank of India..... on the day/time as indicated therein.

2. *I/We have read the terms and conditions governing the issuance of loan in the afore-said Government Notification and undertake to abide by the same and also by the terms and conditions as included in the prescribed Form of Application.

N. B.—The applicant should not write anything in this cage. The entries will be filled in by the Public Debt Office.

Signature.....

Initials Date

Application No.

Time of receipt

Name in full
(Block Letters)

Cash/Cheque drawn on
Reserve Bank of India,
Mumbai/..... (Local
PDO)/Banker's Pay Order
received/realised on

Credited to special Current
Account on

Office Stamp

Examined

Address.....

Cash applications Register
posted

Indent No.

scrip No.

Card No.

Tel. No.....

Voucher No.

Date.....

*Delete which is not required.

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE DEPARTMENT**

PRESS COMMUNIQUE**Shimla-171002, the 18th February, 2005****7.17 PER CENT HIMACHAL PRADESH STATE DEVELOPMENT LOAN, 2015**

Subscriptions in the form of Cash/Cheque will be received on 24th February, 2005 on "Tap" at the offices of the Reserve Bank of India, Mumbai and New Delhi for 7.17 per cent Himachal Pradesh State Development Loan, 2017. Full details of the terms of the loan are contained in Finance Department Notification No. Fin.-2-C-(12)-3/2004, dated 18th February, 2005 published in the Extra-ordinary issue of Himachal Pradesh Rajpatra of 18th February, 2005.

2. The loan proceeds will be utilized for swapping high cost debt contracted for financing the capital expenditure in connection with the developmental programmes of Himachal Pradesh. These schemes are either fully productive or if not technically fully productive, produce a return which taken along with indirect benefits from the schemes in each case, the Government consider it sufficient to justify the execution of the schemes.

3. The budget for the year 2004-2005 indicates the position as per details given below:—

	(Rs. in crores)
Receipts	.. 6960.76
Expenditure	.. 6893.61

The financial position of the State is Sound

4. Debt position.—The debt position of the State of Himachal Pradesh as on 31st March, 2003 is as under:—

Internal Debt of the State Government	.. 6394.00
Loans from the Central Government	.. 2548.31
Total	.. 8942.31

5. Provisions were made for interest and redemption charges in the estimates for 2004-2005 which are as under:—

Government of India Loans:

(i) Interest charges	.. 572.12
(ii) Repayments	.. 127.09
Total	.. 699.21

Internal Debt of State Government:

(i) Interest charges	.. 1186.19
(ii) Repayments	.. 373.91
Total	.. 1560.10

YOGESH KHANNA,
Addl. Chief Secretary (Finance),
to the Government of Himachal Pradesh.

Notes.—1. If the applicant's signature is by thumb mark, it should be witnessed by two persons. The full name, occupation and address of the witnesses should be appended to their signature.

2. If the application is made in the name of a registered body, the under noted documents, if not already registered at the Public Debt Office, should be submitted to the Public Debt Office, along with the application.

(i) Certificate of Incorporation/Registration in original or a copy thereof certified as true by the issuing Authority under his official seal.

(ii) Certified copies of Memorandum and Articles of Association or the rules and regulations/Bye-Laws of the Company/body.

(iii) Certified copy of resolution in favour of person(s) authorized to deal in Government securities on behalf of the company/body together with his/their duly attested specimen signature(s).

3. Applicant should also complete a Mandate Form, obtainable from the Public Debt Office, for remittance of half-yearly interest on Stock Certificate(s) issued to them.

Terms and Conditions:

1. The State Government loan will be issued for a minimum amount of Rupees ten thousand (face value) and in multiples thereof.

2. Separate tender form should be completed for each *bid*.

3. Results of the tap sale would be displayed at Reserve Bank of India, Mumbai Office, Fort, Mumbai/Local Public Debt Office.

4. The Reserve Bank of India will have full discretion to accept or reject any or all *bids* either wholly or partially, if deemed fit, without assigning any reason.

5. Tenderer would check for himself the result of the tap sale and, if successful, collect the letter of acceptance/allotment from the Reserve Bank of India, Mumbai Office, Fort, Mumbai/Local Public Debt Office.

6. In the case of accepted tenders, the State Government Stock would be issued for the nominal amount accepted/allotted.

7. Payment shall be made at the Reserve Bank of India, Mumbai Office, Fort, Mumbai/Local Public Debt Office in Cash or by Cheque drawn on RBI, or by Bankers Pay Order or by debit to current account maintained with Reserve Bank of India and the required amount shall be deposited by the close of banking hours on... ..(date of payment).

8. The State Government Stock will be issued to the applicants by credit to their Subsidiary General Ledger Account if maintained with Reserve Bank of India and in the form of Stock Certificates to other.

